

SENATE BILL 3441

By Woodson

AN ACT to amend Tennessee Code Annotated, Title 35,
Chapter 16, relative to investment services trust.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 35-16-104, is amended by adding as
a new subsection (i) the following:

(i) Notwithstanding the limitation imposed by subsection (a) of this section, an
action to avoid a qualified disposition may be commenced by any person to whom the
transferor is indebted on account of an agreement or order of a court of competent
jurisdiction for the payment of past due child support, but only to the extent of such debt.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.